RESOLUTION #2017-3

A RESOLUTION OF THE CITY OF STANLEY, CUSTER COUNTY, DECLARING THE INTENT TO COLLECT $703.00 IN FOREGONE PROPERTY TAXES FOR FISCAL YEAR 2018 AND DECLARING THE PURPOSE FOR WHICH THE FOREGONE TAXES ARE BEING BUDGETED.

WHENAS, the City of Stanley intends to include $703.00 of its accumulated balance of $1,406.00 in Foregone taxes in its FY2018 budget as authorized by Idaho Code Section 63-802; and,

WHENAS, the purpose of the levy of Foregone taxes is to help fund the purchase of a new accounting software/computer enabling the City of Stanley to pay for upfront costs associated with the upgrades; enabling the City to discontinue the costly accounting system currently being used.

WHENAS, the City proved notice of its intention to levy Foregone taxes by publishing a notice in the Challis Messenger on 8/3/17 and again on 8/10/17; and

WHENAS, the City Council held a public hearing concerning its intention to collect the Foregone taxes as contemplated by this Resolution on 8/10/17 in order to receive public comment on the proposal; and

WHENAS, the published notice and public hearing satisfied the notice and hearing requirements in Idaho Code Section 63-802.

NOW THEREFORE BE IT RESOLVED, by a majority vote taken by the City Council of the City of Stanley on August 10, 2017, that the above stated amount will be included in the property tax to be levied in FY2017/2018.

CITY OF STANLEY

[Signature]
Herb Mumford, Mayor

ATTEST:

By [Signature]
Carl Tassano, City Clerk

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